



Energy Income Fund

SUMMARY OF INVESTMENT PORTFOLIO

As at September 30, 2012 (unaudited)

Net Assets: \$34,445,438

Portfolio by Sector	% of Net Assets
Oil & Gas Corporations	68.8 %
Industrials	9.9 %
Canadian Bonds	7.1 %
Cash and Term Deposits	16.1 %
Liabilities, Net of Other Assets	(1.9) %
Total Net Assets	100.0 %

Top 25 Holdings (as a % of Net Assets)

Cash and cash equivalents	16.1 %	Pure Energy Services Ltd.	3.2 %
Badger Daylighting Ltd.	5.8 %	Spartan Oil Corp.	2.7 %
Black Diamond Group Ltd.	5.5 %	Bonterra Energy Corp.	2.5 %
Canadian Energy Services & Tech Corp.	5.4 %	Chemtrade Logistics Income Fund	2.4 %
Vermilion Energy Inc.	5.4 %	Essential Energy Services Ltd.	2.3 %
Freehold Royalties Ltd.	5.2 %	Renegade Petroleum Ltd.	2.2 %
Crescent Point Energy Corp.	5.1 %	Penn West Petroleum Ltd.	2.0 %
Baytex Energy Corp.	4.7 %	AG Growth International	2.0 %
Bonavista Energy Corp.	4.3 %	Trilogy Energy Corp.	1.9 %
Banro Corp., 10.0% 03/01/2017	4.3 %	C&C Energia Ltd.	1.9 %
Gibson Energy Inc.	3.3 %	Arc Resources Ltd.	1.8 %
Algonquin Power & Utilities Corp.	3.3 %	Gasfrac Energy Services Inc., 7.0% 02/28/2017	1.5 %
Twin Butte Energy Ltd.	3.3 %		

The summary of investment portfolio may change due to ongoing portfolio transactions. Quarterly updates of the investment portfolio are available at www.crownhill.ca