



CITADEL GROUP OF FUNDS

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ANNOUNCES DEPARTURE OF EVP SALES & MARKETING

MAY 4, 2009

Calgary May 4, 2009: The Citadel Group of Funds announces that Joseph MacDonald, Executive Vice-President, Sales & Marketing left the firm to pursue other business and personal endeavors effective April 30, 2009. Management and the Board of Directors of the Citadel Group of Funds expressed their appreciation to Mr. MacDonald for his 5 years of service to the Citadel Group and wished him success in his future endeavors.

For further information, contact Andrea Kladar, Vice President, Sales and Marketing at 1-866-936-7880 or 1-877-261-9674 or visit our website at www.citadelfunds.com.