

Citadel Income Fund Announces Monthly Distributions for 2017

TORONTO: (January 13, 2017) – Citadel Income Fund (TSX – CTF.UN) (the "Fund") announces the following distributions per unit will be declared payable on each distribution payment date to unitholders of record on the distribution record date indicated below:

| Record Date | Payment Date | Amount (\$CAD per unit) |
|--------------------|--------------------|-------------------------|
| January 31, 2017 | February 15, 2017 | \$0.01 |
| February 28, 2017 | March 15, 2017 | \$0.01 |
| March 31, 2017 | April 17, 2017 | \$0.01 |
| April 30, 2017 | May 15, 2017 | \$0.01 |
| May 31, 2017 | June 15, 2017 | \$0.01 |
| June 30, 2017 | July 17, 2017 | \$0.01 |
| July 31, 2017 | August 15, 2017 | \$0.01 |
| August 31, 2017 | September 15, 2017 | \$0.01 |
| September 30, 2017 | October 16, 2017 | \$0.01 |
| October 31, 2017 | November 15, 2017 | \$0.01 |
| November 30, 2017 | December 15, 2017 | \$0.01 |
| December 31, 2017 | January 15, 2018 | \$0.01 |

For further information, please contact Artemis Investment Management Limited, the manager of the Fund, at (647) 477-4885 or visit our website at <u>www.artemisfunds.ca</u>.