

Citadel Income Fund

As of March 31, 2021 (unaudited)



Quarterly Portfolio Disclosure

Investments owned	Fair value (CA\$)	% of net assets
CANADIAN EQUITIES		
FINANCIAL SERVICES		
Bank of Nova Scotia	540,906	1.02
Brookfield Asset Management Inc.	1,293,973	2.43
Goeasy Ltd	1,701,871	3.20
Granite Real Estate Investment Trust Units	412,286	0.77
National Bank of Canada	904,239	1.70
Royal Bank of Canada	631,491	1.19
Toronto-Dominion Bank	940,983	1.77
	6,425,749	12.07
EXCHANGE TRADED FUNDS		
BMO Premium Yield ETF	1,379,662	2.59
Horizons Active Preferred Share ETF	1,359,897	2.55
The Bitcoin Fund Class A units	1,733,800	3.26
	4,473,359	8.40
INFORMATION TECHNOLOGY		
Shopify Inc.	696,490	1.31
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MATERIALS		
HudBay Minerals Inc.	209,909	0.39
Intertape Polymer Group Inc.	1,167,460	2.19
	1,377,369	2.59
PUBLISHING & PRINTING		
Quebecor, Inc.	636,674	1.20
	636,674	1.20
TELECOMMUNICATIONS		
BCE Inc.	364,774	0.69
	364,774	0.69
TRANSPORTATION		
TFI International Inc.	1,026,497	1.93
	1,026,497	1.93
UTILITIES		
Algonquin Power & Utilities Corporation	423,068	0.79
Brookfield Renewable Corporation	238,188	0.45
Emera Inc.	363,545	0.68
Fortis Inc.	838,671	1.58
Northland Power Inc.	508,247	0.95
	2,371,719	4.45
TOTAL CANADIAN EQUITIES	17,372,631	32.63
U.S. EQUITIES		
Advanced Micro Devices Inc.	1,155,143	2.17
Alphabet Inc. Class C	852,786	1.60
Amazon.com Inc.	556,098	1.04
Antares Pharma Inc.	258,283	0.49
Apple Inc.	1,162,946	2.18
Bank of New York Mellon Corporation	267,464	0.50
Best Buy Co. Inc.	1,062,040	1.99
Bristol-Myers Squibb Company	845,896	1.59
Caterpillar Inc.	808,998	1.52
Dollar General Corp.	995,223	1.87
Dominos Pizza Inc.	683,216	1.28
Eli Lilly And Company	1,008,486	1.89
Enphase Energy Inc.	228,676	0.43
Fifth Third Bancorp	767,272	1.44
Humana Inc.	1,243,038	2.33

Johnson & Johnson	1,174,932	2.21
JPMorgan Chase & Company	747,910	1.40
McDonald's Corporation	554,969	1.04
Merck & Co. Inc.	560,415	1.05
Microsoft Corporation	1,890,569	3.55
Moderna Inc.	630,194	1.18
Morgan Stanley	283,255	0.53
Netflix Inc.	647,125	1.22
NextEra Energy Inc.	495,299	0.93
NVIDIA Corporation	1,350,864	2.54
Palantir Technologies Inc. Class A	234,176	0.44
PayPal Holdings Inc.	268,283	0.50
Procter & Gamble Co	442,559	0.83
Qell Acquisition Corporation	230,753	0.43
Qualcomm Inc.	532,433	1.00
Rockwell Automation Inc.	542,130	1.02
Roku Inc.	366,862	0.69
SolarEdge Technologies Inc.	236,992	0.45
Square Inc. Class A	494,542	0.93
T. Rowe Price Group Inc.	1,305,482	2.45
Tesla Inc.	5,456,670	10.25
Thermo Fisher Scientific Inc.	214,527	0.40
TJX Companies Inc .	869,568	1.63
T-Mobile Us Inc.	854,121	1.60
Walmart Inc.	518,300	0.97
Walt Disney Company	838,833	1.58
Yum China Holdings, Inc.	596,982	1.12
TOTAL U.S. EQUITIES	34,234,310	64.30
INTERNATIONAL EQUITIES		
Nintendo Co. Limited ADR	333,783	0.63
Rio Tinto plc	512,468	0.96
Tencent Holdings Limited ADR	699,669	1.31
TOTAL INTERNATIONAL EQUITIES	1,545,920	2.90
Cash	485,786	0.91
Other Assets, Net of liabilities	-393,593	-0.74
TOTAL NET ASSETS	53,245,054	100.00

Disclaimer: This document is based on information which is believed to be accurate. The Quarterly Portfolio Disclosure has not been audited but is based on information received from our custodians. The foregoing summary of investment portfolio may change due to ongoing portfolio transactions of the fund and a quarterly update is available. We cannot guarantee the accuracy and completeness of the information.