

Citadel Income Fund

As of March 31, 2022 (unaudited)



Quarterly Portfolio Disclosure

Investments owned	Fair value (CA\$)	% of net assets
CANADIAN EQUITIES		
Consumer Goods and Services		
Aritzia Inc.	510,300	1.03
Loblaw Cos Ltd.	1,530,472	3.09
	2,040,772	4.12
Exchange Traded Funds		
3iQ CoinShares Bitcoin ETF	691,821	1.40
3iQ CoinShares Ether ETF	685,264	1.39
BMO Premium Yield ETF	891,600	1.80
Horizons Active Preferred Share ETF	703,500	1.42
	2,972,185	6.01
Financial Services		
Brookfield Asset Management Inc.	712,949	1.44
Canadian Imperial Bank of Commerce	464,962	0.94
goeasy Ltd.	1,181,999	2.39
Intact Financial Corp.	558,409	1.13
National Bank of Canada	435,643	0.88
	3,353,962	6.78
Industrial		
TFI International Inc.	442,724	0.89
	442,724	0.89
Information Technology		
Constellation Software Inc.	1,634,805	3.30
Shopify Inc.	386,380	0.78
Topicus.com Inc.	252,148	0.51
	2,273,333	4.59

Materials		
Intertape Polymer Group Inc.	708,090	1.43
	708,090	1.43
Real Estate		
BSR Real Estate Investment Trust	1,121,220	2.27
DREAM Unlimited Corp.	1,463,224	2.96
	2,584,443	5.22
Utilities		
Northland Power Inc.	623,400	1.26
	623,400	1.26
TOTAL CANADIAN EQUITIES	14,998,909	30.32
INTERNATIONAL EQUITIES		
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Farfetch Ltd.	194,295	0.39
Rio Tinto PLC	874,889	1.77
Sea Ltd.	222,191	0.45
Taiwan Semiconductor Manufacturing Co. Ltd.	483,268	0.98
	1,774,643	3.59
TOTAL INTERNATIONAL EQUITIES	1,774,643	3.59
U.S. EQUITIES		
Advanced Micro Devices Inc.	1,160,852	2.35
Alphabet Inc.	1,391,942	2.81
Amazon.com Inc.	1,372,208	2.77
Apple Inc.	1,217,849	2.46
Best Buy Co. Inc.	900,700	1.82
BlackRock Inc.	650,959	1.32
Block Inc.	394,465	0.80
Chimera Investment Corp.	368,775	0.75
Domino's Pizza Inc.	508,375	1.03
Eli Lilly & Co.	1,044,096	2.11
Enphase Energy Inc.	358,391	0.72
Etsy Inc.	465,695	0.94
Fifth Third Bancorp	523,129	1.06
Fortinet Inc.	1,447,874	2.93
Intel Corp.	491,446	0.99
Johnson & Johnson	616,733	1.25
JPMorgan Chase & Co.	361,824	0.73

Microsoft Corp.	1,430,239	2.89
Moderna Inc.	537,902	1.09
Morgan Stanley	697,248	1.41
Netflix Inc.	808,498	1.63
NVIDIA Corp.	1,531,623	3.10
PayPal Holdings Inc.	609,878	1.23
Procter & Gamble Co.	773,915	1.56
QUALCOMM Inc.	655,289	1.32
SolarEdge Technologies Inc.	522,244	1.06
T Rowe Price Group Inc.	1,038,450	2.10
Tesla Inc.	8,075,842	16.32
The Bank of New York Mellon Corporation	554,937	1.12
The Estée Lauder Companies Inc.	680,281	1.37
The TJX Cos Inc.	460,360	0.93
	31,652,019	63.98
TOTAL U.S. EQUITIES	31,652,019	63.98
Cash	1,291,611	2.61
Other Assets, Net of liabilities	(241,781)	(0.49)
TOTAL NET ASSETS	49,475,401	100.00

Disclaimer: This document is based on information which is believed to be accurate. The Quarterly Portfolio Disclosure has not been audited but is based on information received from our custodians. The foregoing summary of investment portfolio may change due to ongoing portfolio transactions of the fund and a quarterly update is available. We cannot guarantee the accuracy and completeness of the information.