

# Citadel Income Fund

As of September 30, 2023 (unaudited)



## Quarterly Portfolio Disclosure

Investments owned	Fair value (CA\$)	% of net assets
<b>CANADIAN EQUITIES</b>		
<b>Consumer Discretionary</b>		
Aritzia Inc	723,196	1.98
Linamar Corp.	1,606,241	4.41
	<b>2,329,437</b>	<b>6.39</b>
<b>Consumer Goods and Services</b>		
Loblaw Cos Ltd.	1,240,435	3.40
	<b>1,240,435</b>	<b>3.40</b>
<b>Energy</b>		
Canadian Natural Resources Ltd. – CAD	1,333,850	3.66
Canadian Natural Resources Ltd. – USD	1,186,922	3.26
	<b>2,520,772</b>	<b>6.92</b>
<b>Financial Services</b>		
goeasy Ltd.	898,464	2.47
	<b>898,464</b>	<b>2.47</b>
<b>Information Technology</b>		
Constellation Software Inc.	1,135,650	3.12
	<b>1,135,650</b>	<b>3.12</b>
<b>Real Estate</b>		
DREAM Unlimited Corp.	540,041	1.48
	<b>540,041</b>	<b>1.48</b>
<b>Transportation</b>		
Canadian Pacific Kansas City Ltd.	757,200	2.08
	<b>757,200</b>	<b>2.08</b>
<b>TOTAL CANADIAN EQUITIES</b>	<b>9,421,999</b>	<b>25.86</b>
<b>U.S. EQUITIES</b>		
Advanced Micro Devices Inc.	1,390,136	3.82
Alphabet Inc.	2,545,765	6.99
Apple Inc.	1,604,139	4.40
Blackstone Inc	1,975,957	5.42
Crocs Inc.	498,504	1.37
Domino's Pizza Inc	229,945	0.63
Freeport-McMoRan Inc.	1,247,554	3.42
HCA Healthcare Inc	993,711	2.73
Hershey Co	650,847	1.79
Mastercard Inc	1,070,548	2.94
Microsoft Corp.	1,915,486	5.26
Procter & Gamble Co	1,936,938	5.32
Regeneron Pharmaceuticals Inc	489,566	1.34
SolarEdge Technologies Inc.	262,648	0.72
The Bank of New York Mellon Corp	516,201	1.42
Thermo Fisher Scientific Inc.	1,314,630	3.61
UnitedHealth Group Inc.	2,228,377	6.12
Vertex Pharmaceuticals Inc	560,416	1.54

Vulcan Materials Co.	1,188,674	3.26
	<b>22,620,042</b>	<b>62.10</b>
<b>Exchange Traded Funds</b>		
iShares 0-3 Month Treasury Bond ETF	1,901,003	5.22
	<b>1,901,003</b>	<b>5.22</b>
<b>TOTAL U.S. EQUITIES</b>	<b>24,521,045</b>	<b>67.32</b>
<b>INTERNATIONAL EQUITIES</b>		
Shell PLC	1,250,015	3.43
Taiwan Semiconductor Manufacturing Co. Ltd	436,004	1.20
	<b>1,686,019</b>	<b>4.63</b>
<b>TOTAL INTERNATIONAL EQUITIES</b>	<b>1,686,019</b>	<b>4.63</b>
Cash	1,211,621	3.33
Other Assets, Net of liabilities	(402,362)	(1.14)
<b>TOTAL NET ASSETS</b>	<b>36,438,322</b>	<b>100.00</b>

Disclaimer: This document is based on information which is believed to be accurate. The Quarterly Portfolio Disclosure has not been audited but is based on information received from our custodians. The foregoing summary of investment portfolio may change due to ongoing portfolio transactions of the fund and a quarterly update is available. We cannot guarantee the accuracy and completeness of the information.