

Citadel Income Fund

As of September 30, 2024 (unaudited)



Quarterly Portfolio Disclosure

Investments owned	Fair value (CA\$)	% of net assets
CANADIAN EQUITIES		
Consumer Discretionary		
Linamar Corp.	618,948	4.76
	618,948	4.76
Consumer Goods and Services		
Loblaw Cos Ltd.	561,309	4.32
	561,309	4.32
Energy		
Canadian Natural Resources Ltd. – CAD	513,321	3.95
Canadian Natural Resources Ltd. – USD	73,130	0.56
	586,451	4.51
Information Technology		
Constellation Software Inc.	704,000	5.42
	704,000	5.42
Real Estate		
DREAM Unlimited Corp.	372,717	2.87
	372,717	2.87
Industrial		
Canadian Pacific Kansas City Ltd.	466,150	3.59
	466,150	3.59
TOTAL CANADIAN EQUITIES	3,309,575	25.47
U.S. EQUITIES		
Advanced Micro Devices Inc	653,022	5.03
Alphabet Inc.	637,844	4.91
Apple Inc.	321,067	2.47
Blackstone Inc.	604,063	4.65
Crocs Inc.	397,131	3.06
Fortinet, Inc.	576,004	4.43
Freeport-McMoRan Inc.	365,994	2.82
HCA Healthcare Inc.	635,819	4.89
iShares 0-3 Month Treasury Bond ETF	748,372	5.76
Mastercard Inc.	572,371	4.40

Microsoft Corp.	645,839	4.97
Procter & Gamble Co.	708,973	5.46
Thermo Fisher Scientific Inc.	533,985	4.11
UnitedHealth Group Inc.	894,926	6.89
Vulcan Materials Company	238,853	1.84
	8,534,263	65.69
TOTAL U.S. EQUITIES	8,534,263	65.69
INTERNATIONAL EQUITIES		
Shell PLC	387,920	2.99
	387,920	2.99
TOTAL INTERNATIONAL EQUITIES	387,920	2.99
Cash	892,568	6.85
Other Assets, Net of liabilities	(129,328)	(1.00)
TOTAL NET ASSETS	12,994,998	100.00

Disclaimer: This document is based on information which is believed to be accurate. The Quarterly Portfolio Disclosure has not been audited but is based on information received from our custodians. The foregoing summary of investment portfolio may change due to ongoing portfolio transactions of the fund and a quarterly update is available. We cannot guarantee the accuracy and completeness of the information.