Citadel Income Fund Announces Annual Redemption of up to 262,689 Units

TORONTO, September 28, 2026 – Citadel Income Fund (TSX – CTF.UN) (the "Fund") is pleased to announce that unitholders will have the opportunity to redeem up to 262,689 units (the "Units") of the Fund.

The annual redemption date has been set for November 27, 2026. Units will be redeemed for an amount per Unit equal to net asset value less redemption costs equal to 5% of net asset value per Unit plus applicable taxes (as contemplated in the Fund's declaration of trust which is available on the Fund's SEDAR+ profile at www.sedarplus.ca). If requests for redemptions exceed 262,689 Units, Units will be redeemed on a *pro rata* basis.

In order to redeem their Units, holders must deliver a redemption notice to their broker sufficiently in advance to ensure that such notice is then delivered to the Fund's transfer agent by no later than 5:00 p.m. (Toronto time) on November 6, 2026. Unitholders wishing to participate in the redemption should contact their brokers if they have any questions about how to provide a redemption notice.

Units tendered for this redemption will be entitled to receive the October 2026 distribution which, as previously announced, will be paid on November 16, 2026.

On or about December 4, 2026, the Fund will announce the annual redemption price and the Fund expects to pay the redemption proceeds to redeeming Unitholders on or before December 18, 2026.

For further information, please contact Artemis Investment Management Limited, the manager of the Fund, at (647) 494-0338 or email at info@artemisfunds.ca or visit our website at www.artemisfunds.ca.